



# Lafarge Africa Plc Audited FY 2020

24 March 2021

MPR: 11.50%  
Feb '21 Inflation Rate: 17.33%  
Q4 2020 Real GDP: 0.11%

Lafarge Africa Plc	FY 2020	FY 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	230,572.92	212,999.07	8.25%
Cost of Sales	(163,332.55)	(157,046.77)	4.00%
<b>Gross Profit</b>	<b>67,240.37</b>	<b>55,952.30</b>	<b>20.17%</b>
Other income	996.76	2,377.56	-58.08%
Selling, administrative and Distribution expenses	(22,522.96)	(22,655.39)	-0.58%
Other operating expenses	(41.03)	(764.26)	-94.63%
<b>Profit from operating activities</b>	<b>45,673.14</b>	<b>34,910.21</b>	<b>30.83%</b>
Finance Income	1,176.00	3,158.59	-62.77%
Finance costs	(9,710.16)	(20,176.51)	-51.87%
<b>Net Finance Costs</b>	<b>(8,534.15)</b>	<b>(17,017.92)</b>	<b>-49.85%</b>
Share of profit from joint venture	433.15	0.00	
<b>Profit before tax</b>	<b>37,572.13</b>	<b>17,892.29</b>	<b>109.99%</b>
Income tax credit/(expense)	(6,729.99)	(2,374.50)	183.43%
<b>Profit after tax</b>	<b>30,842.14</b>	<b>15,517.79</b>	<b>98.75%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>191.00</b>	<b>96.00</b>	<b>98.96%</b>

## Balance Sheet as at December 31, 2020.

Cash and cash equivalents	53,322.98	27,103.94	96.74%
Trade and other receivables	5,028.91	8,193.05	-38.62%
Inventories	31,052.60	32,440.77	-4.28%
Property Plant and Equipment	348,328.15	369,797.23	-5.81%
Other Assets	69,481.34	59,617.22	16.55%
<b>Total Assets</b>	<b>507,213.98</b>	<b>497,152.21</b>	<b>2.02%</b>
Trade and other payables	76,857.78	69,717.90	10.24%
Current tax liabilities	3,078.46	1,929.46	59.55%
Deferred tax liabilities	9,401.52	9,966.70	-5.67%
Borrowings	49,732.83	64,212.67	-22.55%
Other Liabilities	8,504.88	6,411.49	32.65%
<b>Total Liabilities</b>	<b>147,575.47</b>	<b>152,238.21</b>	<b>-3.06%</b>
<b>Total shareholders' equity</b>	<b>359,638.50</b>	<b>344,914.00</b>	<b>4.27%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N1.00	N/A	April 30, 2021	May 4 – 7, 2021	May 25, 2021	May 25, 2021

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